

APPENDIX 1 TO ANNEX VIII

GCC MEMBER STATES - LIST OF MFN EXEMPTIONS REFERRED TO IN ARTICLE 3.4

UAE:				
Sector or sub-sector	Description of measure indicating its inconsistency with Article 3.4	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Financial Services	Authorization for the entry/establishment/operation of foreign financial services suppliers (including banks and insurance companies) and the opening of new branches will be subject to the decision of competent authorities.	All countries	Indefinite	UAE is a small market and is already saturated. Preferential treatment, on a case-by-case basis, may have to be accorded in order to get mutually advantageous benefits for UAE.
KSA:				
Sector or sub-sector	Description of measure indicating its inconsistency with Article 3.4	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Maritime Shipping and Road Transport Services	Preference for use of national shipping lines and road transport vehicles in bilateral trade.	Egypt, Tunisia	Indefinite	Existing bilateral agreements.
Road Transport Services	Reciprocal preferential treatment.	Egypt, Jordan, Lebanon, Syria, Turkey	Indefinite	Existing bilateral agreements.
KW:				
Sector or sub-sector	Description of measure indicating its inconsistency with Article 3.4	Countries to which the measure applies	Intended duration	Conditions creating the need for the exemption
Air Transport Services	Measures which pertain to aircraft repair and maintenance, selling and marketing of air transport services and computer reservation services, applied in conformity with bilateral, multilateral civil aviation agreements, understandings and undertakings, informal reciprocity and comity aviation regimes, to which Kuwait is a party.	All countries	Indefinite	Need to implement measures referred to in second column.
Promotion and Protection of Investments	Measures taken to promote and protect investments, applied in conformity with bilateral, multilateral agreements and undertakings, to which Kuwait is a party.	All countries	Indefinite	Need to implement measures referred to in second column.