ANNEX XVI

REFERRED TO IN ARTICLE 9.3

ELECTRONIC COMMERCE

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ELECTRONIC COMMERCE

Article 1

General

The Parties recognise:

- (a) the economic growth and opportunities that electronic commerce in goods and services provides, in particular for businesses and consumers, as well as the potential for enhancing international trade;
- (b) the importance of avoiding barriers to the use and development of electronic commerce in goods and services; and
- (c) the need to create an environment of trust and confidence for users of electronic commerce which covers, *inter alia*:
 - (i) protection of privacy of individuals in relation to processing and dissemination of personal data;
 - (ii) protection of confidentiality of individual records and accounts;
 - (iii) measures to prevent and fight deceptive and fraudulent practices or to deal with the effects of a default on contracts;
 - (iv) measures against unsolicited communications; and
 - (v) protection of public morals and of minors.

Article 2

Exchange of Information

1. The Parties affirm their intent to pursue efforts, as appropriate, to increase cooperation in promoting electronic commerce between them and to strengthen the multilateral trading system.

2. The Parties will exchange information in the area of electronic commerce. That may include information on legislative processes, recent developments, their respective activities in international fora and possible ways of co-operation.

Article 3

Organisation

1. The representatives of the Parties shall organise their activities in the manner best suited to ensure an effective exchange of information.

2. The Parties may work together on the provisions referred to in Article 2 through any appropriate means available to them.

